



August 30th, 2022

Dear N.V. Eneco,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed N.V. Eneco's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

Overall Net-Zero Target

N.V. Eneco commits to achieve net-zero greenhouse gas emissions across the value chain by 2035 from a 2019 base year.

Near-Term Targets

*N.V. Eneco commits to reduce absolute scope 1, 2 and 3 GHG emissions 57% by 2030 from a 2019 base year. * Within that target, N.V. Eneco commits to reduce scope 1 GHG emissions from power and heat generation 80.7% per MWh within the same timeframe. * N.V. Eneco also commits to reduce scope 1 and scope 3 category 3, fuel and energy-related activities, power generation GHG emissions of all electricity sold to end users 76.2% per MWh within the same timeframe. * N.V. Eneco further commits to reduce absolute scope 3 GHG emissions from the use of sold products 46.2% by within the same timeframe. N.V. Eneco also commits to continue annually sourcing 100% renewable electricity for own use through 2030.*

**The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.*

Long-Term Targets

*N.V. Eneco commits to reduce absolute scope 1, 2 and 3 GHG emissions 92% by 2035 from a 2019 base year. * Within that target, N.V. Eneco commits to reduce scope 1 GHG emissions from power and heat generation 95.3% per MWh within the same timeframe. * N.V. Eneco also commits to reduce scope 1 and scope 3 category 3, fuel and energy-related activities, power generation GHG emissions of all electricity sold to end users 94.4% per MWh within the same timeframe. * N.V. Eneco further commits to reduce absolute scope 3 GHG emissions from the use of sold products 90% by within the same timeframe.*

**The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.*

Since your company is in the first group of companies to receive approval for net-zero targets, the feedback report is not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards,

The Science Based Targets initiative