

ENECO NV (GROUP)

Rotterdam - Netherlands | Electricity, gas, steam and air conditioning supply

EVID: UQ111473



Publication date: 15 Feb 2024

Valid until: 15 Feb 2025

Sustainability performance

Insufficient

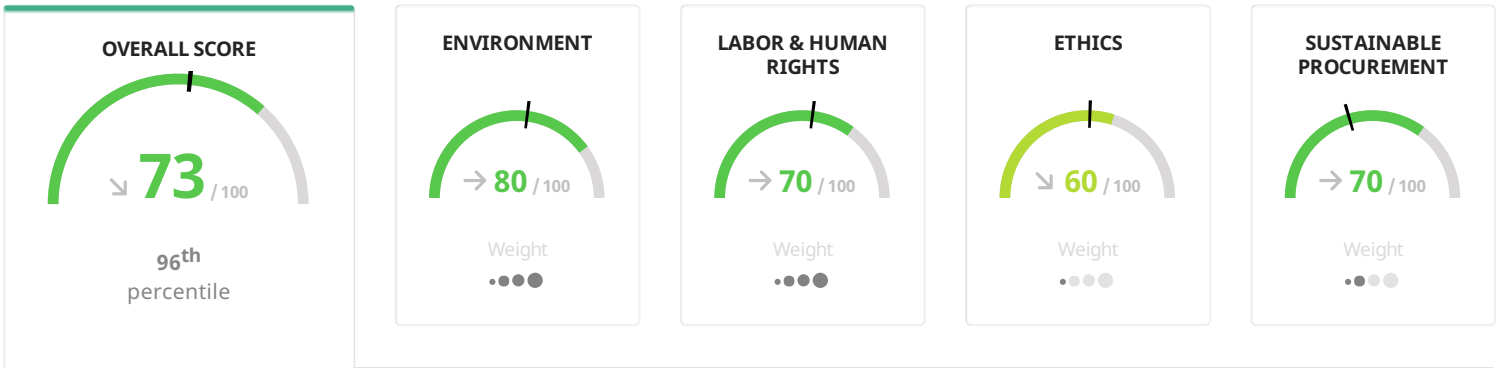
Partial

Good

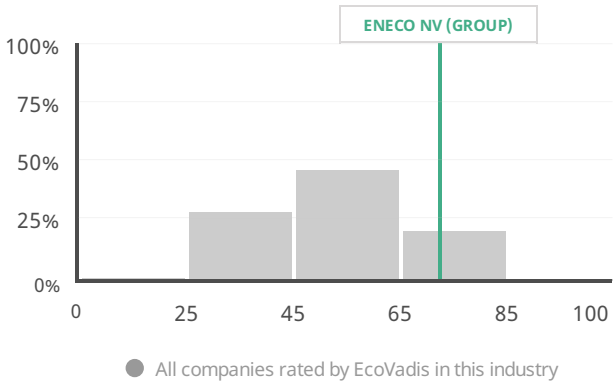
Advanced

Outstanding

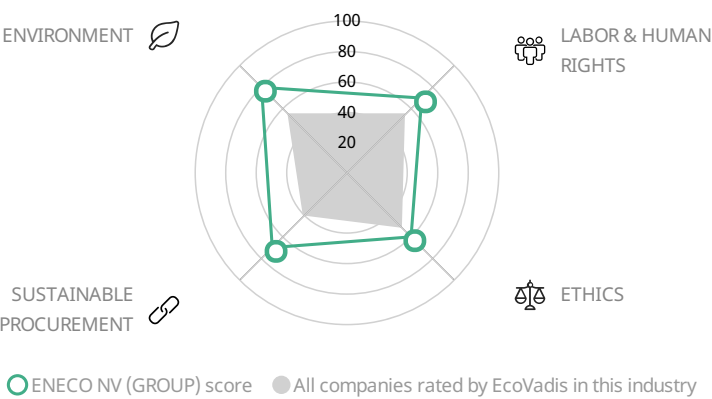
Average score




Overall score distribution



Theme score comparison




Strengths and Improvement Areas

<div> Environment</div> <div>Weight <div><div></div><div></div><div></div><div></div></div></div>
Strengths
<div>Policies</div> <div>Strengths</div> <div>Endorsement of the United Nations Global Compact (UNGC)</div> <div>Environmental policy on air pollution</div> <div>Quantitative objectives set on environmental services & advocacy</div> <div>Quantitative objectives set on energy consumption & GHGs</div> <div>Environmental policy on environmental services & advocacy</div> <div>Environmental policy on materials, chemicals & waste</div> <div>Environmental policy on biodiversity</div> <div>Environmental policy on water</div> <div>Environmental policy on energy consumption & GHGs</div> <div>Endorsement of the Science Based Targets initiative - Targets Set</div> <div>Comprehensive policy on a majority of environmental issues</div>
<div>Actions</div> <div>Strengths</div> <div>Actions to integrate biodiversity-promoting features and habitats into the design of operational sites</div> <div>Actions to restore, rehabilitate and maintain ecosystem health and functioning after project completion</div> <div>Formal partnerships or research projects to support on-site biodiversity conservation</div> <div>Other actions to promote the sustainable consumption of the company's products or services among the customer base</div> <div>Other actions to reduce energy consumption/GHG emissions</div> <div>Reduction of material consumption through process optimization</div> <div>Reduction of internal wastes through material reuse, recovery or repurpose</div> <div>Work processes or technologies implemented to mitigate emissions of VOC, SO2, NOx or heavy metals</div> <div>Wastewater quality assessment</div> <div>On-site or off-site wastewater treatment facilities</div> <div>Fuel switch to achieve higher energy efficiency and/or lower carbon emission intensity</div> <div>Training of employees on energy conservation/climate actions</div>


Purchase and/or generation of renewable energy
Energy Demand Management Program and tools in place to help customers reduce their energy consumption (i.e. program to encourage end users to shift consumption from peak demand periods to off-peak periods)
Purchase of verified carbon offset credits
Energy and/or carbon audit
ISO 14001 certified
Provision of information to help customers reduce their energy consumption
Periodical analysis on the volumes of major air pollutants or ambient air quality monitoring (testing levels of PM, NOx, SO2, VOC or heavy metals)
Provision of renewable power to customers at no extra charge
Company specific measures for promoting sustainable mode of consumption (e.g.energy consumption)
Actions for labeling, storing, handling and transporting hazardous substances
Work processes or technologies implemented to mitigate emissions of dust and/or particulate matter
Measures to mitigate impact on local environment or animals
Results
Strengths
Total gross Scope 2 reporting value confirmed in supporting documentation
Total gross Scope 1 reporting value confirmed in supporting documentation
Reporting on total renewable energy production
Reporting on total gross Scope 2 GHG emissions (market or location based)
Reporting on total gross Scope 1 GHG emissions
Reporting on total gross Scope 3 downstream GHG emissions
Declares none of the sites/operations located in or near biodiversity-sensitive areas (not verified)
Reporting on total energy production
Reporting on total weight of pollutants emitted to water
Total gross Scope 3 GHG emissions reporting value confirmed in supporting documentation
Reporting on total amount of renewable energy consumed
Reporting on total water consumption
Reporting on total weight of non-hazardous waste
Reporting on total weight of hazardous waste

Reporting on total gross Scope 3 GHG emissions	
Materiality analysis in sustainability reporting	
External assurance or verification of sustainability reporting	
Company communicates progress towards the Sustainable Development Goals (SDGs)	
Company reports to CDP	
The 360° Watch has identified innovative best practices and/or external recognition regarding environmental issues (see 360° Watch section).	
Reporting on total energy consumption	
Comprehensive reporting on environmental issues	
Improvement Areas	
Actions	
Priority	Improvement Areas
Medium	Unclear percentage of ISO 14001 certified sites
Results	
Priority	Improvement Areas
Medium	Report does not comply with all the mandatory requirements to be in accordance with GRI Universal Standards, GRI Core option or GRI Comprehensive option
Low	No information related to reporting on total weight of waste recovered

 Labor & Human Rights	Weight ●●●●
Strengths	
Policies	
Strengths	
Endorsement of the United Nations Global Compact (UNGC)	
Labor & human rights policy on diversity, equity & inclusion	
Labor & human rights policy on career management & training	
Labor & human rights policy on working conditions	
Labor & human rights policy on employee health & safety	
Standard policy on a majority of labor or human rights issues	
Actions	
Strengths	
Actions to control radiation exposure	
Other actions on employee health & safety	


Family Friendly programs (FFPs) implemented (e.g. parental or care leaves, childcare services or allowances)
ISO 45001 certified
Remediation procedure in place for victims of discrimination and/or harassment
Compensation for extra or atypical working hours
Communication to all employees of remuneration process (e.g. salary grid, procedure for salary advancement)
Employee satisfaction survey
Bonus scheme related to company performance
Collective bargaining agreement on career management & training
Collective bargaining agreement on working conditions
Collective bargaining agreement on employees' health & safety
Flexible organization of work (eg. remote work, flexi-time)
Health care coverage of employees in place
Grievance mechanism on discrimination and/or harassment issues
Actions to promote wage equality in the workplace
Awareness training regarding diversity, discrimination, and/or harassment
Specific labor or human rights certification [The Performance Ladder Social Entrepreneurship (PSO) Prestatieladder Socialer Ondernemen (PSO)]
Employee representatives or employee representative body (e.g. works council)
Employee health & safety risk assessment
Transparent recruitment process communicated clearly and formally to all candidates
Actions to prevent discrimination during recruitment phase
Regular assessment of individual performance
Two-way communication system in place to facilitate employee voice regarding working conditions
Actions to promote internal mobility
Provision of skills development training
Actions to prevent substance abuse
Actions to promote the inclusion of employees with disabilities
Individual development and career plan for all employees
Training of employees on health and safety risks and best working practices

Results	
Strengths	
Reporting on the percentage of women employed in relation to the whole organization	
Reporting on average training hours per employee	
Materiality analysis in sustainability reporting	
External assurance or verification of sustainability reporting	
Company communicates progress towards the Sustainable Development Goals (SDGs)	
Comprehensive reporting on labor and human rights issues	
Reporting on accident severity rate	
Reporting on accident frequency rate	
Improvement Areas	
Policies	
Priority	Improvement Areas
Medium	Inconclusive documentation for policies on social dialogue
Low	No quantitative target on labor and human rights issues
Low	Inconclusive documentation for policies on health and safety for subcontractors working on the premises
Actions	
Priority	Improvement Areas
Medium	Unclear percentage of ISO 45001 certified sites
Results	
Priority	Improvement Areas
Medium	Report does not comply with all the mandatory requirements to be in accordance with GRI Universal Standards, GRI Core option or GRI Comprehensive option

	Ethics	Weight <div><div></div><div></div><div></div><div></div></div>
Strengths		
Policies		
Strengths		
Endorsement of the United Nations Global Compact (UNGC)		
Policy on fraud		
Policy on money laundering		
Policy on conflict of interest		




Disciplinary sanctions to deal with policy violations
Policy on information security
Policies on corruption
Policy on anticompetitive practices
Dedicated responsibility for ethics issues
Comprehensive policies on ethics issues
Actions
Strengths
Whistleblower procedure for stakeholders to report information security concerns
Whistleblower procedure for stakeholders to report anti-competitive practices
Whistleblower procedure for stakeholders to report corruption and bribery
Information security due diligence program on third parties in place
Incident response procedure (IRP) to manage breaches of confidential information
Implementation of a records retention schedule
Information security risk assessments performed
Audits of control procedures to prevent information security breaches
Awareness training to prevent information security breaches
Anti-competitive practices risk assessments performed
Corruption risk assessments performed
Measures to protect third party data from unauthorized access or disclosure
Measures for gaining stakeholder consent regarding the processing, sharing and retention of confidential information
Audits of control procedures to prevent corruption
Awareness training performed to prevent corruption
Anti-corruption due diligence program on third parties in place
Specific approval procedure for sensitive transactions (e.g. gifts, travel)
Awareness training performed to prevent anticompetitive practices
Results
Strengths
Materiality analysis in sustainability reporting
External assurance or verification of sustainability reporting

Company communicates progress towards the Sustainable Development Goals (SDGs)	
Standard reporting on ethics issues	
Improvement Areas	
<div>Actions</div> <div> <div>Priority</div> <div>Improvement Areas</div> <div> <div>High</div> <div>No supporting documentation on the coverage of ethics actions throughout the company operations</div> </div> </div>	
<div>Results</div> <div> <div>Priority</div> <div>Improvement Areas</div> <div> <div>Medium</div> <div>Report does not comply with all the mandatory requirements to be in accordance with GRI Universal Standards, GRI Core option or GRI Comprehensive option</div> </div> </div>	

 <div>Sustainable Procurement</div> <div>Weight <div><div></div><div></div><div></div><div></div></div></div>	
Strengths	
<div>Policies</div> <div> <div>Strengths</div> <div>Endorsement of the United Nations Global Compact (UNGC)</div> <div>Standard policies on sustainable procurement issues</div> </div>	
<div>Actions</div> <div> <div>Strengths</div> <div>Performing suppliers on environmental and social issues have access to unique incentives (e.g. supplier awards, preferred supplier program, access to RFPs)</div> <div>Supporting documentation demonstrates a high level of coverage of sustainable procurement actions throughout the company supplier base/operations</div> <div>Supplier sustainability code of conduct in place</div> <div>Sustainable procurement objectives integrated into buyer performance reviews</div> <div>Regular supplier assessment (e.g. questionnaire) on environmental or social practices</div> <div>Training of buyers on social and environmental issues within the supply chain</div> <div>Integration of social or environmental clauses into supplier contracts</div> <div>Sustainability risk analysis (i.e. prior to supplier assessments or audits)</div> </div>	
<div>Results</div> <div> <div>Strengths</div> <div>Total gross Scope 3 upstream GHG emissions value confirmed in supporting documentation</div> <div>Reporting on total gross Scope 3 upstream GHG emissions</div> <div>Materiality analysis in sustainability reporting</div> <div>External assurance or verification of sustainability reporting</div> </div>	

Company communicates progress towards the Sustainable Development Goals (SDGs)	
Comprehensive reporting on sustainable procurement issues	
Improvement Areas	
Actions	
Priority	Improvement Areas
Medium	No conclusive documentation on on-site audits of suppliers on environmental or social issues
Results	
Priority	Improvement Areas
Medium	Report does not comply with all the mandatory requirements to be in accordance with GRI Universal Standards, GRI Core option or GRI Comprehensive option

360° Watch Findings

<p>7 Dec 2023 https://sciencebasedtarget...</p> <div><p>Impact on Score</p><p>Neutral →</p><p>valid from 19 Feb 2024 to 7 Jan 2029</p></div> <div><p>Impacted themes</p></div> <p>Science Based Targets- Companies Taking Action</p> <p>The SBTi’s target dashboard shows companies and financial institutions that have set science-based targets, or have committed to developing targets. The dashboard includes high-level information about N. V. Eneco commitments. The company's target summary is Near term: Committed. Near-term targets outline how organizations will reduce their emissions, usually over the next 5-10 years. These targets galvanize the action required for significant emissions reductions to be achieved by 2030. Near-term targets are also a requirement for companies wishing to set net-zero targets.</p>	<p>21 Nov 2023 https://list.solar/news/en...</p> <div><p>Impact on Score</p><p>Positive ↗</p><p>valid from 19 Feb 2024 to 21 Dec 2028</p></div> <div><p>Impacted themes</p></div> <p>Eneco Launches 800-MW Green H2 Hub in Rotterdam</p> <p>Eneco has announced plans to build an 800-MW electrolyser in the Rotterdam port area. The plant will use electricity from solar and wind farms to produce green hydrogen for industrial customers and up to 80,000 tonnes annually. Construction is expected to begin in 2026 and production in 2029. It is part of Eneco's commitment to achieving climate neutrality by 2035 and is aligned with the Netherlands' goal of reaching 4 GW of green hydrogen production capacity by 2030.</p>	<p>22 Sep 2023 https://www.standaard.be/c...</p> <div><p>Impact on Score</p><p>Neutral →</p><p>valid from 19 Feb 2024 to 22 Oct 2028</p></div> <div><p>Impacted themes</p></div> <p>Only one candidate left to build a gas power plant [NL]</p> <p>Eneco is no longer a candidate to invest in a large gas-fired power plant in Manage, near La Louvière. Although the permit process is still ongoing, the company wants to use renewable energy or flexible solutions with green hydrogen or battery parks at the site.</p>
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1 Aug 2023 | <https://hydrogentechworld.com/en/2023/08/01/mitsubishi-eneco-jv-green-hydrogen/>

Impact on Score

Positive →

valid from 19 Feb 2024 to 1 Sep 2028

Impacted themes



Mitsubishi Corporation, Eneco establish JV for green hydrogen business

Mitsubishi Corporation (MC) and its subsidiary N.V. Eneco (Eneco) have established a new company called Eneco Diamond Hydrogen B.V. to develop green hydrogen and associated renewable energy in Europe. The new company was officially registered on 6 June 2023 and is headquartered in Rotterdam.

9 Jun 2023 | <https://theelectricityhub.com/news/eneco-builds-largest-battery-storage-project-in-belgium/>

Impact on Score

Neutral →

valid from 19 Feb 2024 to 9 Jul 2028

Impacted themes



Eneco to Build Largest Battery Storage Project in Belgium

Eneco has announced a significant battery energy storage project in Wallonia, Belgium, which, when complete, is set to become the most extensive battery energy storage system (BESS) in the region. The company has partnered with Tesla for the project, which aims to address the challenge of fluctuating electricity supply from renewable sources such as wind and solar.

13 Mar 2023 | <https://newsbulletin247.com/en/2023/03/13/capgemini-eneco-reduce-co2-emissions/>

Impact on Score

Neutral →

valid from 19 Feb 2024 to 13 Apr 2028

Impacted themes



Capgemini: Will reduce Eneco's CO2 emissions

Capgemini and Eneco have announced their commitment to reduce Eneco's CO2 emissions by one megaton through joint initiatives on Tiers 1, 2 and 3 by 2030. Eneco is a European group of companies operating in the field of renewable energy and innovation, trading and energy supply.

1 Jan 2023 | <https://www.cdp.net/en/responses/2022/eneco>

Impact on Score

Neutral →

valid from 19 Feb 2024 to 1 Feb 2028

Impacted themes



CDP: Disclosure Insight Action

CDP is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. For the year 2022, N.V. Eneco received grade A- for Climate Change.

16 Dec 2022 | <https://www.spglobal.com/commodityinsights/en/2022/12/16/eneco-shell-awarded-760-mw-dutch-offshore-wind-concession>

Impact on Score

Neutral →

valid from 19 Feb 2024 to 16 Jan 2028

Impacted themes



Shell, Eneco awarded 760 MW Dutch offshore wind concession

Shell and Eneco have won the competition to build the 760 MW Hollandse Kust West VI (HKW VI) offshore wind farm in Dutch waters, the companies said late Dec 15. The subsidy-free project some 53 km off the coast from IJmuiden is due to be operational in 2026.

7 Oct 2022 | <https://www.fooddrinkeurop.com/en/2022/10/07/eneco-pepsico-start-electrifying-a-snacks-plant/>

Impact on Score

Positive →

valid from 19 Feb 2024 to 7 Nov 2027

Impacted themes



Eneco and Pepsico Start Electrifying a Snacks Plant

Eneco and PepsiCo have very ambitious climate targets. For both companies, this project is the first industrial electrification project with high temperature storage in the Netherlands. It is also the first electrification project in the Dutch food industry of this type. For PepsiCo, this is the first large-scale sustainable electrification of a snack plant.

8 Aug 2022 | <https://www.telegraaf.nl/factcheck/2022/08/08/eneco-stop-koop-niet-duurzame-stroom-voor-bedrijven/>

Impact on Score

Positive →

valid from 19 Feb 2024 to 8 Sep 2027

Impacted themes



Eneco stops selling non-sustainable electricity to business customers [NL]

New business customers of energy supplier Eneco will only receive green energy. This also applies to existing customers who extend their contracts. Eneco expects to supply all Dutch business customers with green energy around 2026. Eneco had set itself the goal of making both the company and its customers' energy consumption climate neutral by 2035.

15 Jun 2021 | <http://www.reuters.com/business/energy/eneco-aims-to-be-carbon-neutral-by-2035/>

Impact on Score

Neutral →

valid from 19 Feb 2024 to 15 Jul 2026

Impacted themes



Dutch power company Eneco aims to be carbon neutral by 2035

Eneco, the Dutch power company, on Tuesday laid out plans to become nearly "carbon neutral" in 2035, replacing its remaining gas-powered plants with solar or wind power and moving many customers from gas heating to geothermal networks.

19 Nov 2020 | <http://www.kiwa.com/nl/nl/2020/11/19/eneco-anchors-sustainable-objectives-in-business-operations-with-iso-55001-certificate/>

Impact on Score

Neutral →

valid from 1 Nov 2020 to 1 Dec 2025

Impacted themes



Eneco anchors sustainable objectives in business operations with ISO 55001 certificate [NL]

Eneco has been awarded the ISO 55001 certificate for Asset Management by Kiwa. With this, the energy company anchors its sustainability objectives in its business operations by means of sustainably managed production resources. Kiwa presented the certificate today to Cees de Haan, director of Eneco's Wind & Solar business unit.

7 May 2020 | <http://www.windpowermonthl...>

Impact on Score

Neutral →

valid from 1 May 2020 to 1 Jun 2025

Impacted themes



Shell advances hydrogen plan with Eneco deal

Oil and gas major Shell and Dutch utility Eneco aim to use output from the zero-subsidy Hollandse Kust Noord offshore wind farm to produce hydrogen near the Port of Rotterdam. Through their Crosswind joint venture, the partners jointly submitted a bid for the Dutch wind farm in a zero-subsidy tender at the end of April.

29 Apr 2020 | <https://www.energyvoice.co...>

Impact on Score

Neutral →

valid from 1 Apr 2020 to 1 May 2025

Impacted themes



Neptune Energy announces Eneco as latest partner on hydrogen pilot

Neptune Energy today announced Netherlands-based Eneco has joined as a partner on its PosHYdon offshore green hydrogen pilot project. Eneco will supply simulated wind data from its offshore wind farm, Luchterduinen, to support the project which aims to integrate three energy systems in the North Sea: offshore wind, offshore gas and offshore hydrogen.

15 Apr 2020 | <https://www.acm.nl/en/publ...>

Impact on Score

Neutral →

valid from 1 Apr 2020 to 1 May 2025

Impacted themes



Dutch heat supplier Eneco to refund fees for certain heat connections

Dutch heat supplier Eneco will compensate users who, between 2014 and 2018, paid too much for their connections to a heat network. These compensations concern between 22 and 115 one-off, additional connections to heat networks in the Dutch cities of Utrecht, Den Haag, and Amstelveen. For these connections, users will each receive compensations of, on average, 3,500 euros.

23 Dec 2019 | <http://www.duurzaambedrijf...>

Impact on Score

Neutral →

valid from 1 Dec 2019 to 1 Jan 2025

Impacted themes



Batteries replace gas plant in new Eneco plans [NL]

Eneco contracts three batteries from S4 Energy to store sustainable energy when it cannot be used. In this way, Eneco gets a better price for the electricity and no sustainable power is lost. The batteries ensure that no gas or coal-fired power stations need to be switched on when the supply of sun and wind is less, such as during the evening hours.

27 Nov 2019 | <http://www.ad.nl/economie/...>

Impact on Score

Neutral →

valid from 1 Nov 2019 to 1 Dec 2024

Impacted themes



Not so green after all: Eneco owner is big in coal [NL]

The new owners Mitsubishi and Chubu guarantee the sustainable course of Eneco, but on closer inspection they turn out not to be that green at all. What does that mean for Eneco's green leading position? Environmental organizations and left-wing parties are concerned. Greenpeace responds with concern to the proposed acquisition of energy company Eneco by the Japanese companies Mitsubishi and Chubu. The environmental organization questions the sustainability of the buyers and points out that both companies elsewhere in the world are still busy building new coal-fired power stations, including in their own country, Vietnam and Indonesia.

8 Aug 2019 | <http://www.dutchnews.nl/ne...>

Impact on Score

Neutral →

valid from 1 Aug 2019 to 1 Sep 2024

Impacted themes



Energy companies Essent and Eneco are sued for overcharging industry

Two Dutch companies are taking energy firms Eneco and Essent to court for overcharging them for gas since 2011. The two firms, pickle maker Van der Kroon and Pull, which makes insulation material, say the energy firms continued to charge higher prices for 'peak moment' gas usage, even though changes to gas supply legislation would have led to lower costs. Van der Kroon and Pull only realized they were being overcharged when they switched to new suppliers and their gas bills went down sharply.

7 Dec 2023 |

Impact on Score



Neutral →

valid from 19 Feb 2024 to 7 Jan 2029

No records found for this company on Compliance Database

Environment Labor & Human Rights Ethics Sustainable Procurement

Specific comments

-  No records found in third party risk and compliance database.
-  The company demonstrates an advanced management system on environmental issues.

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