

**Stichting Eneco Luchterduinen Fonds**

**Rotterdam**

**Financial report 2025**

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## **DIRECTOR'S REPORT**

# Directors' report

## General information

Statutory name: Stichting Eneco Luchterduinen Fonds

Corporate seat: Rotterdam

Legal form: Foundation

## Board of management

A.L.M van der Wijst, Chairman, until May 31, 2025

P.A.L. van der Meijden, Chairman, from June 1, 2025

S.J. Altria, Secretary/Treasurer, from February 9, 2022

## Objectives

Stichting Eneco Luchterduinen Fonds was founded on July 3, 2014. The objects of the foundation are:

- The realization of initiatives on or nearby the territory of the municipalities of Noordwijk, Zandvoort, Bloemendaal and Katwijk, which initiatives contribute to the sustainability of the coastal area in these municipalities, whereby the elements energy efficiency, sustainable energy and coastal experience play an important part;
- And to take all actions connected therewith in the broadest sense.

## Principal activities

Due to the development of the Hollandse Kust Zuid wind farm, the board of Stichting Eneco Luchterduinen Fonds decided to stop the payment of funds, which was once every 2 years, and pay out a final round. In 2023, 22 winners of the fifth and final round were announced to realize their sustainable initiative within 2 years. These are all projects that contribute to making the environment more sustainable or to enhancing the coastal experience in Noordwijk, Zandvoort, Bloemendaal and Katwijk. In 2024, most of the winners realized their awarded initiatives and received a payment from the fund.

In 2025 the final settlement of the awarded initiatives took place.

## Subsequent events

In 2026 the foundation will be dissolved.

## Location of signing

Rotterdam,

*Name director*

P.A.L. van der Meijden

Chairman

S.J. Altria

Secretary/Treasurer

*Signature*

# **FINANCIAL STATEMENTS 2025**

## Balance sheet as at December 31, 2025

### Assets

*(after profit appropriation)*

	€	31 Dec 2025	€	31 Dec 2024	€
<i>Current assets</i>					
Cash and cash equivalents (1)		67,793		100,829	
<b>Total</b>		<b>67,793</b>		<b>100,829</b>	

## Equity and liabilities

*(after profit appropriation)*

	€	31 Dec 2025 €	€	31 Dec 2024 €
<i>Equity (2)</i>				
Other reserves	60,618		115,867	
Retained earnings	7,175		-55,249	
		67,793		60,618
<i>Current liabilities (3)</i>				
Unpaid granted sponsorships	-		40,211	
		-		40,211
<b>Total</b>		<b>67,793</b>		<b>100,829</b>

## Income statement for the year ended 2025

	€	2025 €	€	2024 €
<i>Other operating expenses</i>				
Sponsorship expenses	-4,878		69,180	
Other expenses	44		44	
<b>Sum of expenses</b>		-4,834		69,224
<b>Sponsorship result</b>		4,834		-69,224
Financial income and expense (4)		2,341		13,975
<b>Result before tax</b>		7,175		-55,249
<b>Sponsorship income minus sponsorship expenses</b>		7,175		-55,249

## General notes

Name legal entity	Stichting Eneco Luchterduinen Fonds
Legal form	Foundation
Registered office	Rotterdam
Registration number Chamber of Commerce	61011452
Basis of preparation	Liquidation

### Most important activities

The activities of Stichting Eneco Luchterduinen Fonds, having its legal seat at Rotterdam primarily consist of the realization of initiatives on or nearby the territory of the municipalities of Noordwijk, Zandvoort, Bloemendaal and Katwijk, which initiatives contribute to the sustainability of the coastal area in these municipalities, whereby the elements energy efficiency, sustainable energy and coastal experience play an important part, and to take all actions connected therewith in the broadest sense.

### Group structure

The foundation was founded by Clusius C.V.

The board of the foundation consists of employees of (group companies of) the partners of Clusius C.V. and is appointed by Eneco Wind B.V. and INPEX Renewables NL Holdings Q10 B.V..

### Going concern

In 2025 the final settlement of the awarded initiatives took place, so there is no reason to continue in the activities of the foundation. In 2026 the foundation will be dissolved.

## Accounting policies

### General

#### General policies

The financial statements have been prepared based on the principles for financial reporting of Part 9, Book 2, of the Dutch Civil Code. In accordance with Section 396 (3) of Book 2 of the Dutch Civil code, limitations in the balance sheet and in the notes are made.

#### Accounting policies for the valuation of assets and equity and liabilities

Valuation of assets and liabilities and determination of the result are based on historical costs. Unless the notes on specific balance sheet items stated otherwise, assets and liabilities are presented at nominal value.

#### Accounting policies for the income statement

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

The financial statements are denominated in Euros.

### Accounting policies for assets

#### Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

### Accounting policies for equity and liabilities

#### Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

### Accounting policies for the income statement

#### Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

#### Other interest and related income

Interest income are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

#### Interest and related expenses

Interest expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

## Notes to balance sheet

### Cash and cash equivalents (1)

#### Disclosure

All cash and cash equivalents are at the free disposal of the company.

### Equity (2)

	31 Dec 2025	31 Dec 2024
	€	€
Other reserves	60,618	115,867
Retained earnings	7,175	-55,249
<b>Total</b>	<u>67,793</u>	<u>60,618</u>

	Share capital	Other reserves	Retained earnings	Total
	€	€	€	€
Balance January 1, 2025	-	115,867	-55,249	60,618
<i>Movements 2025</i>				
Result distribution	-	-55,249	55,249	-
Result for the year	-	-	7,175	7,175
	<u>-</u>	<u>-55,249</u>	<u>62,424</u>	<u>7,175</u>
<b>Balance December 31, 2025</b>	<u>-</u>	<u>60,618</u>	<u>7,175</u>	<u>67,793</u>

### Current liabilities (3)

	31 Dec 2025	31 Dec 2024
	€	€
Unpaid granted sponsorships	-	40,211
<b>Total</b>	<u>-</u>	<u>40,211</u>

## Notes to income statement

### Financial income and expense (4)

	<u>2025</u>	<u>2024</u>
	€	€
Interest income credit institutions	2,341	13,975
<b>Financial income and expense</b>	<u><u>2,341</u></u>	<u><u>13,975</u></u>

## Other notes

### Employees

#### **Disclosure average number of employees**

During 2025, same as in 2024, the company did not have any employees.

### Profit appropriation

#### **Appropriation of the results**

The foundation's board agreed to the appropriation of the result for 2025 as per the proposal of the management board as disclosed below.

#### **Proposed appropriation of the results**

The management board proposes, that the sponsorship income minus sponsorship expenses for the financial year 2025 amounting to € 7,175 should be added to the reserves. This proposal is reflected in these financial statements.

### Signature

Rotterdam,

*Name*

*Signature*

Stichting Eneco  
Luchterduinen Fonds

P. A. L. van der Meijden  
Chairman

S.J. Altria  
Secretary/Treasurer